

Urban Prairie Waldorf School

Board Meeting Minutes

September 10, 2015

A meeting of the Board of Trustees of Urban Prairie Waldorf School (the “School”) was held on September 10, 2015. Present at the meeting were Heather Berhalter, Elisa Davis, NaTasha DeNeal, Karen Hartz, Jone Hellesoy, Peg Kern, Michael Levine, Peggy Lofgren, David McClellan, Dan Ryan, Fabiola Saucedo, Ted Shieh, Sharla Stewart, constituting a majority of the members of the Board. Also present at the invitation of the Board was Jeff Sell, Project Manager and Owner’s Representative.

Ms. Stewart, Board President, served as Chair of the meeting. Ms. Stewart called the meeting to order at 8:05 pm.

Mr. Sell addressed the Board and provided an overview of three potential sites for the permanent home of the School and their accompanying budget scenarios. The school was considering several sites including the following locations: McKinley Park warehouse complex, the former Chicago Public School site, Pershing, located on 31st Street, 19th Street (across from City Garden). A discussion ensued regarding the pros and cons of the various sites and financial considerations. The Board discussed aspects of a contingency plan for remaining in the current facility if plans to move to another location are not consummated, including extending the existing lease and assembling an enrollment task force to consider how to manage larger classes as the school grows. The Board also discussed how the new facility could be financed. In this context, Ms. Lofgren asked that a task force identify exactly what the School wants the Development hire to do.

Next, Ms. Lofgren and Mr. McClellan reviewed the budget. Ms. Lofgren noted that the 2014-2015 school year was a break even year. Other highlights include that there was an increase in bad debt, however a portion of it has been collected. Additionally, Ms. Lofgren noted that the hiring of Ms. Hartz should help with the overages previously seen in supply purchases. Lastly, she noted that some of the cash reserves had to be used to pay loans and some construction costs. The Board members had general discussion about the School budget.

There being no further business, the meeting adjourned at 9:55 pm.